



# Profit and Loss Account

For the year ended June 30, 2017

|   | Note | 2017<br>(Rupees in thousand) | 2016         |
|---|------|------------------------------|--------------|
| REVENUE   | 26   | 49,247,657                   | 47,999,179   |
| COST OF SALES                                   | 27   | (43,867,819)                 | (41,759,788) |
| GROSS PROFIT                                    |      | 5,379,838                    | 6,239,391    |
| DISTRIBUTION COST                               | 28   | (2,367,862)                  | (2,137,894)  |
| ADMINISTRATIVE EXPENSES                         | 29   | (1,128,721)                  | (1,092,406)  |
| OTHER EXPENSES                                  | 30   | (207,507)                    | (316,886)    |
|   |      | (3,704,090)                  | (3,547,186)  |
|   |      | 1,675,748                    | 2,692,205    |
| OTHER INCOME                                    | 31   | 4,259,666                    | 4,079,054    |
| PROFIT FROM OPERATIONS                          |      | 5,935,414                    | 6,771,259    |
| FINANCE COST                                    | 32   | (915,072)                    | (1,046,221)  |
| PROFIT BEFORE TAXATION                          |      | 5,020,342                    | 5,725,038    |
| TAXATION  | 33   | (758,000)                    | (802,000)    |
| PROFIT AFTER TAXATION                           |      | 4,262,342                    | 4,923,038    |
| EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES) | 34   | 12.12                        | 14.00        |

The annexed notes form an integral part of these financial statements.

  
CHIEF EXECUTIVE OFFICER

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR

# Statement of Comprehensive Income

For the year ended June 30, 2017

|  | 2017<br>(Rupees in thousand) | 2016             |
|--|------------------------------|------------------|
| PROFIT AFTER TAXATION  | 4,262,342                    | 4,923,038        |
| OTHER COMPREHENSIVE INCOME   |                              |                  |
| Items that will not be reclassified to profit or loss                            | -                            | -                |
| Items that may be reclassified subsequently to profit or loss:                   |                              |                  |
| Surplus arising on remeasurement of available for sale investments to fair value | 4,625,023                    | 2,685,598        |
| Deferred income tax relating to surplus on available for sale investments        | (521,725)                    | (14,105)         |
| Other comprehensive income for the year - net of tax                             | 4,103,298                    | 2,671,493        |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>                                   | <b>8,365,640</b>             | <b>7,594,531</b> |

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CHIEF FINANCIAL OFFICER

  
DIRECTOR